



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, June 17, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,897	\$ 4,907	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	41,809	40,631	11,014	30,362
Total Operating Balance.....	\$ 46,706	\$ 45,538	\$ 16,552	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 283	\$ 4,896	Commodity Credit Corporation programs.....	\$ 38	\$ 649	\$ 29,175
Commodity Credit Corporation programs.....	40	502	10,746	Defense Vendor Payments (EFT).....	1,302	14,789	191,042
Customs and Certain Excise Taxes.....	103	1,438	21,481	Education Department programs.....	355	3,329	59,232
Deposits by States:				Energy Department programs.....	91	1,264	19,703
Supplemental Security Income.....	0	304	2,944	Federal Employees Insurance Payments.....	140	2,420	31,851
Unemployment.....	25	512	28,101	Fed. Highway Administration programs.....	77	1,782	20,197
Education Department programs.....	49	884	12,574	Federal Salaries (EFT).....	2,424	8,426	100,020
Energy Department programs.....	37	203	4,708	Food and Nutrition Service (misc).....	104	1,574	20,630
Estate and Gift Taxes.....	62	1,032	17,953	Food Stamps.....	61	1,288	15,953
Federal Reserve Earnings.....	0	1,103	13,346	GSA programs.....	79	1,330	13,438
Foreign Deposits, Military Sales.....	14	1,150	8,514	Health and Human Services Grants (misc).....	273	3,685	54,077
FTD's Received (Table IV).....	1,328	33,291	362,840	Housing and Urban Development programs.....	133	3,294	37,093
Housing and Urban Development programs.....	26	408	4,696	Interest on Treasury Securities.....	16	1,622	96,751
Individual Income and Employment				Justice Department programs.....	47	742	9,209
Taxes, Not Withheld.....	3,633	16,962	263,431	Labor Dept. prgrms (excl. unemployment).....	46	636	9,158
Interest recd from T&L Depositories.....	0	11	327	Medicaid.....	594	10,682	130,056
Justice Department programs.....	16	318	2,662	Medicare.....	1,136	18,674	231,350
Postal Service.....	310	5,110	71,492	NASA programs.....	47	692	9,237
Public Debt Cash Issues (Table III-B).....	301	258,579	3,360,074	Postal Service Money Orders and Other.....	137	2,533	36,219
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	460	245,679	3,140,382
				Social Security Benefits (EFT).....	0	29,621	295,238
				Temporary Assistance for Needy			
				Families (HHS).....	31	912	13,038
				Unemployment Insurance Benefits.....	80	1,512	24,076
				Veterans Affairs programs.....	97	1,096	14,624
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	230	710	130,026
				Thrift Savings Plan Transfer.....	92	674	10,798
				Transportation Security Admin. (DHS).....	1	59	1,536
Total Other Deposits.....	0	1,256	22,017	Unclassified.....	860	19,807	253,188
Change in Balance of Uncollected							
Funds (closing balance \$39).....	-6	-67	0	Total, Other Withdrawals.....	1,182	39,039	575,340
Transfers from Depositories.....	10,043	126,432	1,604,580	Transfers to Depositories.....	7,051	53,082	641,378
Total Federal Reserve Account.....	15,993	449,711	5,817,378	Total Federal Reserve Account.....	16,002	450,351	5,818,468
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,170	104,145	974,649	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	10,043	126,432	1,604,580
(Table V).....	7,051	53,082	641,378				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 8,951	\$ 397,269	\$ 5,177,090
Accounts (Table V).....	11,221	157,227	1,616,027				
Total Deposits (excluding transfers).....	\$ 10,119	\$ 427,424	\$ 5,187,447	Net Change in Operating Cash Balance.....	\$ 1,168	\$ 30,155	\$ 10,357

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, June 17, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 233,690	\$ 2,668,515
Regular Series:	\$ 0	\$ 187,733	\$ 2,456,373	Notes:	0	0	372,381
Cash Management Series:	0	38,001	204,004	Bonds:	0	85	22,061
Notes:	0	22,001	589,924	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	65	1,108	6,787	United States Savings Securities:	40	732	9,728
Federal Financing Bank:	0	0	14,246	Government Account Series:	105,056	1,464,878	24,747,937
Nonmarketable:				Domestic Series:	0	0	80
United States Savings Securities:				Foreign Series:	0	2,896	3,296
Cash Issue Price:	25	352	4,992	State and Local Series:	420	8,240	64,186
Interest Increment:	0	539	5,000	Other:	0	37	136
Government Account Series:	107,518	1,454,320	24,889,545				
Domestic Series:	0	0	80				
Foreign Series:	0	0	400				
State and Local Series:	276	10,481	108,574				
Other:	0	135	580				
Total Issues:	\$ 107,884	\$ 1,714,669	\$ 28,291,505	Total Redemptions:	\$ 105,516	\$ 1,710,557	\$ 27,888,565
				Net Change in Public Debt Outstanding:	\$ 2,368	\$ 4,112	\$ 402,939

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 107,884	\$ 1,714,669	\$ 28,291,505
Premium on New Issues:	0	87	927
Discount on New Issues:			
Bills (-):	0	1,687	18,412
Bonds and Notes (-):	0	-1,477	513
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	107,518	1,454,320	24,887,722
Interest Increment on United States Savings Securities (-):	0	539	5,000
Inflation-Protected Securities Increment:	65	1,108	6,464
Total Public Debt Cash Issues:			
Deposited in Federal Reserve Account:	\$ 301	\$ 258,579	\$ 3,360,074
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 105,516	\$ 1,710,557	\$ 27,888,565
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	105,056	1,464,878	24,747,937
Total Public Debt Cash Redemptions:			
Withdrawn from Federal Reserve Acct.:	\$ 460	\$ 245,679	\$ 3,140,382

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,557,816	\$ 4,557,845	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings:	3,224,176	3,221,779	3,235,502	3,071,708
Total Public Debt Outstanding:	7,781,992	7,779,624	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	510	510	510	513
Unamortized Discount:	44,730	44,808	45,923	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	127	127	127	184
Total Public Debt Subject to Limit:	\$ 7,722,879	\$ 7,720,433	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 5,349	\$ 79,665	\$ 1,096,817
Individual Income Taxes:	19	864	7,981
Railroad Retirement Taxes:	7	223	3,273
Excise Taxes:	14	3,147	47,857
Corporation Income Taxes:	375	54,800	214,199
Federal Unemployment Taxes:	4	43	5,948
Estate and Gift Taxes & Misc. IRS Rcpts.:	2	42	538
Change in Balance of Unclassified Taxes:	105	1,948	2,047
Total:	\$ 5,875	\$ 140,731	\$ 1,378,661
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	-2	1,229	26,395
Collector Depositories:	1,330	32,062	336,444
Tax and Loan Accounts:	4,170	104,145	974,649
Inter-agency Transfers:	377	3,293	41,169

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 69	\$ 312	\$ 9,249	\$ 40,631
Deposits:				
Taxes Received (Table IV):	9	62	4,098	4,170
Transfers to Depositories:	0	0	51	51
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	7,000
Withdrawals:				
Treasury Initiated:	41	191	7,967	8,200
Depository Initiated:	1	8	1,834	1,844
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Closing Balance Today:	\$ 36	\$ 175	\$ 3,598	\$ 41,809

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 814	\$ 2,156	\$ 213,450
Business:	54	1,275	32,273